



## 48 Jealous Road Kalkie, QLD

**0** BED  
**0** BATH  
**0** CAR



**LOCATION**  
PROPERTY AGENTS

### DA Approved: Easy Money Maker

With an approved DA already in place for 8 Residential Multi Units, this 3740 square metre block is now waiting to be snapped up. Next door there are approx 14 units already constructed by Kleidon Homes and now tenanted. In a new area with upmarket established homes, this site is situated close to public transport, shops, schools and only mins from the CBD and 10 mins to the great beaches of Bargara. The expected rental return would be approximately \$320pw per unit forecasting \$133,120 PA in rental return for the total 8.

On a rough estimate the property would return 9.4% on total investment (including build cost, landscaping and land purchase) perfect for a self managed super fund. If you are looking to purchase, build on and sell, it would be estimated you would receive \$220,000-\$235,000 per unit.

**Contact:** Ben Souvlis  
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**Type:** Land  
**Land:** 3739m<sup>2</sup>

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